

MANILA BANKERS LIFE INSURANCE CORPORATION

List of Stockholders With Their Respective Outstanding Shares

As of December 31, 2016

Name of Subscriber	Nationality	Par Value per Share	Contributed Surplus	Subscribed		Percentage of Ownership
				No. of Shares	Amount	
COMMON SHARES:		P1.00/share				
ABAD, VENACIO N.	FILIPINO			2	2.00	0.000002%
ABALOS, MACARIAS S.	FILIPINO			6	6.00	0.000005%
ABANCIO, ILDEFONSO	FILIPINO			1	1.00	0.000001%
ABEL, ANACORETA	FILIPINO			2	2.00	0.000002%
ABIAG, LINA	FILIPINO			3	3.00	0.000002%
ABREGANO, OSCAR C.	FILIPINO			6	6.00	0.000005%
ADVINCULA, SOLOMON	FILIPINO			15	15.00	0.000012%
AGALO-OS, ILVINO	FILIPINO			172	172.00	0.000138%
AGUILAR, TEOFILO J.	FILIPINO			2	2.00	0.000002%
AGUINALDO, RUSTIA T.	FILIPINO			3	3.00	0.000002%
ALEXANDER DEV. CORP.	FILIPINO			11,701	11,701.00	0.009361%
ALISLA, ROSARIO	FILIPINO			156	156.00	0.000125%
ALISTA, JOSE	FILIPINO			1	1.00	0.000001%
ALMODAL, EMMA	FILIPINO			2	2.00	0.000002%
ALUCAN, MARY LOURDES P.	FILIPINO			1	1.00	0.000001%
ALVAROSA, ANDRES	FILIPINO			3	3.00	0.000002%
AMISTOSO, GERVAO R.	FILIPINO			6	6.00	0.000005%
AMNENGAN, JEAN RUTH L.	FILIPINO			2	2.00	0.000002%
ANGEL, MELANIO	FILIPINO			2	2.00	0.000002%
APURDEZA, RIZAL	FILIPINO			31	31.00	0.000025%
ARELLANO ROMULO Q.	FILIPINO			2	2.00	0.000002%
AREVALO, GENOVEVA	FILIPINO			6	6.00	0.000005%
ASENSI JR., ANTONIO	FILIPINO			6	6.00	0.000005%
AZORES, EVANGELINE	FILIPINO			662	662.00	0.000530%
AZORES, FEDERICO	FILIPINO			656	656.00	0.000525%
BADONGEN, JESUS	FILIPINO			2	2.00	0.000002%
BADONGEN, PAULINA	FILIPINO			2	2.00	0.000002%
BAICAN, CARMEN	FILIPINO			2	2.00	0.000002%
BALDO, HANNAH	FILIPINO			3	3.00	0.000002%
BALOTRO, ESTERO	FILIPINO			1	1.00	0.000001%
BALUBAR, ANTOLIN	FILIPINO			1,005	1,005.00	0.000804%
BANG-UCHAN, UYAMA L.	FILIPINO			3	3.00	0.000002%
BARRIOS, HECTOR	FILIPINO			1	1.00	0.000001%
BARONO, LYDIA	FILIPINO			1	1.00	0.000001%
BESAMIS, CORNELIO M.	FILIPINO			6	6.00	0.000005%
BLANCO, JAIME	FILIPINO			1	1.00	0.000001%
BONDOC, MARGARITA	FILIPINO			5,830	5,830.00	0.004664%
BORTIKOY, MARY	FILIPINO			12	12.00	0.000010%
BRIONES, EMILIO	FILIPINO			31	31.00	0.000025%

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CABARRUS, JESUS	FILIPINO			2	2.00	0.000002%
CADELINA, RIZALINA A.	FILIPINO			2	2.00	0.000002%
CADLAON, JOSELITO A.	FILIPINO			2	2.00	0.000002%
CADLAOS, JOSELITO A.	FILIPINO			2	2.00	0.000002%
CALAGUN, LETICIA F.	FILIPINO			3	3.00	0.000002%
CALIVA PERLITA	FILIPINO			16	16.00	0.000013%
CAMINS, RICARDO	FILIPINO			6	6.00	0.000005%
CANICOSA, DIONISIA	FILIPINO			625	625.00	0.000500%
CANILLA, FAUNTA	FILIPINO			3	3.00	0.000002%
CANOY, FELICIDAD P.	FILIPINO			1	1.00	0.000001%
CARBONELL, PACENCIA C.	FILIPINO			2	2.00	0.000002%
CARENGA, ZENaida AD.	FILIPINO			2	2.00	0.000002%
CARINO, CESAR	FILIPINO			628	628.00	0.000502%
CARINO, LETICIA	FILIPINO			628	628.00	0.000502%
CARLOS, LORENZO R.	FILIPINO			1	1.00	0.000001%
CARREON, JOSE T.	FILIPINO			12	12.00	0.000010%
CARREON, LILIOSA	FILIPINO			2	2.00	0.000002%
CASANINDIN, NOEL	FILIPINO			3	3.00	0.000002%
CASURA, ALFONSO	FILIPINO			5	5.00	0.000004%
CAYAMANDA, CESAR B.	FILIPINO			3	3.00	0.000002%
CEREZO, GLORIA	FILIPINO			1,252	1,252.00	0.001002%
CLARA, ELIZABETH	FILIPINO			37	37.00	0.000030%
CLARA, MA. VICTORIA	FILIPINO			37	37.00	0.000030%
CLARA, ULIMINADIR G.	FILIPINO			62	62.00	0.000050%
CLIMACO, FIDEL R.	FILIPINO			6	6.00	0.000005%
CONCEPCION, JESUSA	FILIPINO			1	1.00	0.000001%
CONSOLIDATED FINANCING CORP.	FILIPINO			43	43.00	0.000034%
CORIANO, FLORENTINO	FILIPINO			3	3.00	0.000002%
CORTEZ, PRISCILLA	FILIPINO			2	2.00	0.000002%
CRUZ, BIENVENIDO	FILIPINO			6	6.00	0.000005%
CULLA, NELSON	FILIPINO			2	2.00	0.000002%
CUPOLOGO, GENERA	FILIPINO			1	1.00	0.000001%
DACANAY JR. MACARIO	FILIPINO			1	1.00	0.000001%
DACANAY SR. MACARIO	FILIPINO			1	1.00	0.000001%
DACANAY, REYNALDO	FILIPINO			1	1.00	0.000001%
DACANAY, ROSEMARIE	FILIPINO			1	1.00	0.000001%
DAVID, CELINA	FILIPINO			12	12.00	0.000010%
DAVID, PRECIOSO	FILIPINO			2	2.00	0.000002%
DAVIDSON, ROGER JAMES	FILIPINO			12	12.00	0.000010%
DE ACOSTA, LORENZO	FILIPINO			1	1.00	0.000001%
DE GARCIA MILAGROS	FILIPINO			3	3.00	0.000002%
DE JESUS, CORAZON	FILIPINO			12	12.00	0.000010%
DE VERA, BENJAMIN	FILIPINO			3	3.00	0.000002%
DECENA, ARLINDA	FILIPINO			312	312.00	0.000250%
DECENA, FELIPE	FILIPINO			316	316.00	0.000253%

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DECENA, GREG	FILIPINO			6	6.00	0.000005%
DECENA, JOAN H.	FILIPINO			6	6.00	0.000005%
DECENA, RUDOLF	FILIPINO			6	6.00	0.000005%
DELA CRUZ, CELERINA	FILIPINO			12	12.00	0.000010%
DELA CRUZ, RICARDO R.	FILIPINO			25	25.00	0.000020%
DELA PAZ, PANFILO	FILIPINO			1	1.00	0.000001%
DELARMENTE JR. JORGE	FILIPINO			11	11.00	0.000009%
DELEGANTE, CHARITO	FILIPINO			3	3.00	0.000002%
DELOS REYES, TOMAS L.	FILIPINO			1	1.00	0.000001%
DELOS REYES, DOMINGO	FILIPINO			1	1.00	0.000001%
DEMANDANTE GODOFREDO	FILIPINO			7	7.00	0.000006%
DEMANDANTE SR. GODOFRED	FILIPINO			12	12.00	0.000010%
DEMANDANTE, MA. ANGELIQUE	FILIPINO			3	3.00	0.000002%
DEMANDANTE, REO FUNDADOR	FILIPINO			6	6.00	0.000005%
DESENGANO, JOSEFA	FILIPINO			2	2.00	0.000002%
DIVINAGRACIA, LUCIA D.	FILIPINO			6	6.00	0.000005%
DOMINGO, VICENTE D.	FILIPINO			62	62.00	0.000050%
DUMAGAS, PILAR R.	FILIPINO			2	2.00	0.000002%
DUMLAO, GENOVEVA C.	FILIPINO			6	6.00	0.000005%
ECHAUS, GILDA	FILIPINO			2,497	2,497.00	0.001998%
ESCRIBE, CORAZON	FILIPINO			2	2.00	0.000002%
ESCRIBE, FELIXBERTO	FILIPINO			5	5.00	0.000004%
ESCUA, JULIA L.	FILIPINO			3	3.00	0.000002%
ESTATE OF SENATOR PUYAT	FILIPINO			952,505	952,505.00	0.762004%
ESTATE OF EUGENIO PUYAT	FILIPINO			7,493	7,493.00	0.005994%
ESTUDITLO, AMADOR F.	FILIPINO			6	6.00	0.000005%
EUGENIA REALTY CORP	FILIPINO			1,249,750	1,249,750.00	0.999800%
EUSEBIO, BENECIO T.	FILIPINO			31	31.00	0.000025%
FERNANDEZ, AMELIA	FILIPINO			6	6.00	0.000005%
FERNANDEZ, JOSE	FILIPINO			2	2.00	0.000002%
FLORENTINO & CO.	FILIPINO			13,000	13,000.00	0.000010%
FLORES, SEVERINO A.	FILIPINO			2	2.00	0.000002%
FONTANA, ALFREDO	FILIPINO			2	2.00	0.000002%
FRENSIA, CLARITA	FILIPINO			2	2.00	0.000002%
FRIAS, VIRGINIA	FILIPINO			2,497	2,497.00	0.001998%
GABANGAN, TEODORICO	FILIPINO			1	1.00	0.000001%
GARCIA JR., MANUEL L.	FILIPINO			3	3.00	0.000002%
GARCIA JR., VENANCIO	FILIPINO			6	6.00	0.000005%
GAVINO, CONRADO	FILIPINO			1	1.00	0.000001%
GERABE, ISAGANI	FILIPINO			3	3.00	0.000002%
GINETE, MOLA	FILIPINO			1	1.00	0.000001%
GOLPEO, RICARDO	FILIPINO			1	1.00	0.000001%
GONZALES, RAMON	FILIPINO			3	3.00	0.000002%

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GONZALO PUYAT & SONS	FILIPINO			432,462	432,462.00	0.345970%
GOPENGCO, PURIFICACION/Ma. Luis	FILIPINO			17,486	17,486.00	0.013989%
GOTES, ERLINA	FILIPINO			3	3.00	0.000002%
GREGORIO, FERNANDO L.	FILIPINO			6	6.00	0.000005%
GROUP DEVELOPERS INC.	FILIPINO			130,010	130,010.00	0.104008%
GUERRERO, CLARENCE	FILIPINO			1	1.00	0.000001%
GURAY, APOLINA	FILIPINO			1	1.00	0.000001%
HALITI JR., CONSTANCIO	FILIPINO			12	12.00	0.000010%
HECHANOVA, LLAMBERTO	FILIPINO			63	63.00	0.000050%
HERNANDEZ, WENCESLAO S.	FILIPINO			31	31.00	0.000025%
HERRERA II, JULIO	FILIPINO			87	87.00	0.000070%
HIDALGO, CORAZON	FILIPINO			125	125.00	0.000100%
IBALIN, MA. SOCORRO	FILIPINO			3	3.00	0.000002%
ILAMINA, BERNARDINA C.	FILIPINO			6	6.00	0.000005%
INDUSTRIAL ENTERPRISES INC.	FILIPINO			350,910	350,910.00	0.280728%
INOCENCIO, ANTHONY	FILIPINO			315	315.00	0.000252%
INOCENCIO, GEORGE	FILIPINO			315	315.00	0.000252%
INOCENCIO, JOHN	FILIPINO			315	315.00	0.000252%
INOCENCIO, JOSEPHINE	FILIPINO			315	315.00	0.000252%
INOCENCIO, PHILIP	FILIPINO			6,252	6,252.00	0.005002%
ISIDRO, ANGONO	FILIPINO			12	12.00	0.000010%
JACINTO JUSTO P.	FILIPINO			131	131.00	0.000105%
JACINTO, PILAR	FILIPINO			131	131.00	0.000105%
JALANDONI, ROGELIO	FILIPINO			1	1.00	0.000001%
JAVIER, BEATRIZ	FILIPINO			3	3.00	0.000002%
JAVIER, MAURETA	FILIPINO			2	2.00	0.000002%
JIMENEZ JR. JOSE D.	FILIPINO			12	12.00	0.000010%
JIMENEZ, ALEJANDRO	FILIPINO			6	6.00	0.000005%
JIMENEZ, ROGELIO A.	FILIPINO			6	6.00	0.000005%
JUAN, MABINI L.	FILIPINO			1	1.00	0.000001%
JUMILLES, JOHNNY	FILIPINO			2	2.00	0.000002%
JUMILLES, LOIDA	FILIPINO			2	2.00	0.000002%
JUSA, ASEO J.	FILIPINO			62	62.00	0.000050%
KAGUSTA, JOSEFINA	FILIPINO			2	2.00	0.000002%
KAPANGYARIHAN JR. GREGORIO	FILIPINO			12	12.00	0.000010%
KATAPANG, ANTONIO I.	FILIPINO			25	25.00	0.000020%
KATAPANG, CESAR I.	FILIPINO			25	25.00	0.000020%
KATAPANG, IGNACIO	FILIPINO			1,287	1,287.00	0.001030%
KATAPANG, VICENTE M.	FILIPINO			6	6.00	0.000005%
KHAN, ERNEST	FILIPINO			2	2.00	0.000002%
KINBETO, LEA	FILIPINO			1	1.00	0.000001%

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KING, ANGELO	FILIPINO			2	2.00	0.000002%
KOLLIN, ELIZABETH	FILIPINO			2	2.00	0.000002%
LAGUI, LIGAYA T.	FILIPINO			2	2.00	0.000002%
LAPUZ, CATALINA C.	FILIPINO			3	3.00	0.000002%
LASAY, MILAGROS	FILIPINO			12,502	12,502.00	0.010002%
LEVISTE JR. JOSE	FILIPINO			25	25.00	0.000020%
LIMABAGA, LLOYD	FILIPINO			12	12.00	0.000010%
LLANTO, WILFREDO	FILIPINO			1	1.00	0.000001%
LOLARGA, ERNESTO	FILIPINO			12	12.00	0.000010%
LOLARGA, JOSE MARIE	FILIPINO			25	25.00	0.000020%
LOLORGA, JUAN DAVID	FILIPINO			31	31.00	0.000025%
MACARAIG, SERAFIN	FILIPINO			2,497	2,497.00	0.001998%
MAGLANA, CONSTANCIO	FILIPINO			5,200	5,200.00	0.004160%
MALINIS, GAYMEN	FILIPINO			3	3.00	0.000002%
MANGUSAN, LUCIA	FILIPINO			50	50.00	0.000040%
MANGUSAN, NARCISA	FILIPINO			2	2.00	0.000002%
MANGUSAN, MANUEL	FILIPINO			2	2.00	0.000002%
MANLIGUEZ, MACARIO	FILIPINO			752	752.00	0.000602%
MANOR MANAGEMENT CORPORATI	FILIPINO			90,811,396	90,811,396.00	72.649117%
MARFORI, NESTOR	FILIPINO			3	3.00	0.000002%
MARINO, EXALTACION	FILIPINO			1	1.00	0.000001%
MARTINEZ, AURELIA	FILIPINO			2	2.00	0.000002%
MARTINEZ, AVELINA	FILIPINO			125	125.00	0.000100%
MELLA, YNOCENCIO C.	FILIPINO			1	1.00	0.000001%
MENDOZA, LEONA A.	FILIPINO			2	2.00	0.000002%
MENDOZA, PERFECTO	FILIPINO			2	2.00	0.000002%
MENOR, LUCIA	FILIPINO			1	1.00	0.000001%
MERCADO, GREGORIO N.	FILIPINO			3	3.00	0.000002%
MERCADO, LUZVISMIN	FILIPINO			3	3.00	0.000002%
MICLAT, ARMANDO	FILIPINO			12	12.00	0.000010%
MODIL, CIPRIANO	FILIPINO			6	6.00	0.000005%
MOJICA, TRANQUILINO	FILIPINO			31	31.00	0.000025%
MONSALUS, FEILIZA	FILIPINO			6	6.00	0.000005%
MONTESCLAROS, EDGARDO	FILIPINO			30,270,469	30,270,469.00	24.216375%
MONTEMAYOR SR. JOSE	FILIPINO			3	3.00	0.000002%
MORES, EARL	FILIPINO			2	2.00	0.000002%
MOSUELO, ANDREA	FILIPINO			3	3.00	0.000002%
MOTAS, EUGENIO	FILIPINO			7	7.00	0.000006%
MURO, MANUEL	FILIPINO			1	1.00	0.000001%

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NOVERAS, LEONARDA	FILIPINO			3	3.00	0.000002%
OCAMPO, CELEDINIO	FILIPINO			3	3.00	0.000002%
OCAMPO, JOSEPHINE	FILIPINO			627	627.00	0.000502%
OCAMPO, JUDITH	FILIPINO			627	627.00	0.000502%
OLAES, ASUNCION	FILIPINO			6	6.00	0.000005%
OLAES, CECILIO	FILIPINO			6	6.00	0.000005%
OLAES, ELEUTERIO M.	FILIPINO			2	2.00	0.000002%
OLANDAY, ELENA	FILIPINO			2	2.00	0.000002%
OLARTE, CLAVELINA	FILIPINO			1	1.00	0.000001%
OLIVAS, EMMA	FILIPINO			6	6.00	0.000005%
ONG, VICENTE	FILIPINO			1	1.00	0.000001%
ORMANTORY, ROSANELLA	FILIPINO			3	3.00	0.000002%
ORTALEZA, TEOFILO	FILIPINO			3	3.00	0.000002%
OSCILLADA, THELMO	FILIPINO			25	25.00	0.000020%
PACANA, MERCEDES	FILIPINO			3	3.00	0.000002%
PACILLA, ANGEL C.	FILIPINO			3	3.00	0.000002%
PACILLA, AVENIDO C.	FILIPINO			3	3.00	0.000002%
PAEZ, ORLANDO A.	FILIPINO			12	12.00	0.000010%
PALALIW, DAVID	FILIPINO			3	3.00	0.000002%
PANGKOY, WILMA	FILIPINO			5	5.00	0.000004%
PARMAR. CLETO P.	FILIPINO			3	3.00	0.000002%
PAULINO, PATRONILA	FILIPINO			6	6.00	0.000005%
PEHANGUA, INGGAGO	FILIPINO			5	5.00	0.000004%
PEREZ,NESTOR C.	FILIPINO			6	6.00	0.000005%
PERIA, ERLINDA	FILIPINO			2	2.00	0.000002%
PINEDA, FEDERICO	FILIPINO			6	6.00	0.000005%
PLATON, ANGEL	FILIPINO			31	31.00	0.000025%
PODICIO, ZOILO	FILIPINO			3	3.00	0.000002%
POLICARPIO, BIENVENIDO	FILIPINO			1	1.00	0.000001%
POSENTUAN, LEOPOLDO G.	FILIPINO			1	1.00	0.000001%
POSTER, ARNEL J.	FILIPINO			3	3.00	0.000002%
PRISBETERO, ALEJANDRO O.	FILIPINO			12	12.00	0.000010%
PUERZA, ELIAS CAPUN	FILIPINO			12	12.00	0.000010%
PUYAT JR., GIL	FILIPINO			2	2.00	0.000002%
PUYAT JR., JOSE	FILIPINO			5,830	5,830.00	0.004664%
PUYAT REYES, MA. CONSUELO	FILIPINO			5,833	5,833.00	0.004666%
PUYAT, ANTONIO	FILIPINO			1	1.00	0.000001%
PUYAT, ARISTEO	FILIPINO			5,831	5,831.00	0.004665%
PUYAT, DAVID	FILIPINO			243,011	243,011.00	0.194409%

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PUYAT, EUGENIA	FILIPINO			1	1.00	0.000001%
PUYAT, GEORGITA	FILIPINO			2	2.00	0.000002%
PUYAT, MA. CRISTINA	FILIPINO			5,830	5,830.00	0.004664%
PUYAT, VICENTE	FILIPINO			1	1.00	0.000001%
PUYAT, VICTOR	FILIPINO			1	1.00	0.000001%
QUIMPOTAS, JORANA	FILIPINO			3	3.00	0.000002%
RAFEL, RAFAEL	FILIPINO			3	3.00	0.000002%
RAMOS, SAMUEL S.	FILIPINO			1	1.00	0.000001%
RANCES ALBERTO	FILIPINO			3	3.00	0.000002%
RAPINAN, JOSE WINSTON	FILIPINO			6	6.00	0.000005%
RAPINAN, MARIVIC M.	FILIPINO			3	3.00	0.000002%
RESERVED FOR: *ALPHA STOCHOL	FILIPINO			35,416	35,416.00	0.028333%
RESERVED FOR: BANKERS STOCKH	FILIPINO			270,897	270,897.00	0.216718%
REYES, HERMINIO E.	FILIPINO			12	12.00	0.000010%
REYES, HERMINIO P.	FILIPINO			1	1.00	0.000001%
REYES, JUAN	FILIPINO			11	11.00	0.000009%
REYES, LEONCIA P.	FILIPINO			17,486	17,486.00	0.013989%
REYES, TERESITA	FILIPINO			2	2.00	0.000002%
REYES, WILFREDO	FILIPINO			1	1.00	0.000001%
RICO, JULIANA	FILIPINO			1	1.00	0.000001%
ROA, CONRADO	FILIPINO			2	2.00	0.000002%
RODRIGUEZ, LITA N.	FILIPINO			6	6.00	0.000005%
RODRIGUEZ, REYNALDO	FILIPINO			3	3.00	0.000002%
ROQUE JR., HONORATO	FILIPINO			12	12.00	0.000010%
ROQUE, ROSITA M.	FILIPINO			12	12.00	0.000010%
ROSARIO, INOCENCIO	FILIPINO			6	6.00	0.000005%
ROSARIO, NANCY	FILIPINO			2	2.00	0.000002%
SACAMOS, LEONARDO	FILIPINO			7	7.00	0.000006%
SALVACION, TERESITA	FILIPINO			1	1.00	0.000001%
SAMPANG, MAGDALENA	FILIPINO			6	6.00	0.000005%
SAN MIGUEL CORP.	FILIPINO			65,005	65,005.00	0.052004%
SANTAROMANA, MATILDE	FILIPINO			2	2.00	0.000002%
SANTOS, ALFONSO	FILIPINO			3	3.00	0.000002%
SANTOS, CORAZON C.	FILIPINO			2	2.00	0.000002%
SARTHOU, PABLO	FILIPINO			256	256.00	0.000205%
SENGLAO, EDUARDO L.	FILIPINO			12	12.00	0.000010%
SIBAL, DELFIN C.	FILIPINO			3	3.00	0.000002%
SIBREA, MARINA	FILIPINO			12	12.00	0.000010%
SINAY, OFELIA	FILIPINO			1,252	1,252.00	0.001002%
SIOSON, DOMINGO	FILIPINO			45,028	45,028.00	0.036022%

MANILA BANKERS LIFE INSURANCE CORPORATION

List of Stockholders With Their Respective Outstanding Shares

As of December 31, 2016

Name of Subscriber	Nationality	Par Value per Share	Contributed Surplus	Subscribed		Percentage of Ownership
				No. of Shares	Amount	
SOBREPENA, FELIPE	FILIPINO			12	12.00	0.000010%
SUBAL, REMEDIOS	FILIPINO			2	2.00	0.000002%
SUMAEI, ALFREDO B.	FILIPINO			1	1.00	0.000001%
TABAO-LEAN, MARIE KLONDY K.	FILIPINO			1	1.00	0.000001%
TABAO-LEAN, ROSE NOIME K.	FILIPINO			1	1.00	0.000001%
TABAO-LEAN, RUFINO	FILIPINO			3	3.00	0.000002%
TAMONDONG, CRISPINO P.	FILIPINO			3	3.00	0.000002%
TAMORA, ERNESTO B.	FILIPINO			5	5.00	0.000004%
TAN, ANGELA	FILIPINO			1	1.00	0.000001%
TAYAB, AUGUSTA	FILIPINO			2	2.00	0.000002%
TAZ, ISIDRO M.	FILIPINO			3	3.00	0.000002%
TEBURCIO, DEBORAH	FILIPINO			3	3.00	0.000002%
TIA, BENITA	FILIPINO			3	3.00	0.000002%
TIA, MANUEL T.	FILIPINO			12	12.00	0.000010%
TOLEDO, FRANCISCO	FILIPINO			125	125.00	0.000100%
TRINIDAD, ANSELMO	FILIPINO			2	2.00	0.000002%
TUAZON, JESUS	FILIPINO			1	1.00	0.000001%
TUMBAGA, ISAGANI C.	FILIPINO			2	2.00	0.000002%
TUMULAK, ELSA	FILIPINO			6	6.00	0.000005%
VADIL, CIPRIANO	FILIPINO			6	6.00	0.000005%
VALDEZ, ANTONIO	FILIPINO			1	1.00	0.000001%
VICENTE, SAMUEL/FIDEL RINGPIS	FILIPINO			2	2.00	0.000002%
VILLANUEVA, HERMINIGILDO G.	FILIPINO			1	1.00	0.000001%
VILLANUEVA, MINIALO M.	FILIPINO			3	3.00	0.000002%
VIVAR, JOSE S.	FILIPINO			56	56.00	0.000045%
WONG KET SAY (WILLIW NG WONG)	FILIPINO			6	6.00	0.000005%
WONG, MODESTA	FILIPINO			385	385.00	0.000308%
YAMBAO, BENJAMIN	FILIPINO			1	1.00	0.000001%
YNIGUEZ, ENRIQUE	FILIPINO			12	12.00	0.000010%
YUCOR, MARIA	FILIPINO			1	1.00	0.000001%
YUCOR, PORFERIO	FILIPINO			1	1.00	0.000001%
YUTUC, MORENO	FILIPINO			3	3.00	0.000002%
ZAPANTA, AVELINO	FILIPINO			1	1.00	0.000001%
				125,000,000	125,000,000.00	99.989610%

MANILA BANKERS LIFE INSURANCE CORPORATION

List of Stockholders With Their Respective Outstanding Shares

As of December 31, 2016

Name of Subscriber	Nationality	Par Value per Share	Contributed Surplus	Subscribed		Percentage of Ownership
				No. of Shares	Amount	
PREFERRED SHARES "A"						
ACTUARIAL ADVISERS, INC.	FILIPINO	7 & 9		28,500,000	28,500,000.00	57.000000%
ASIAN ACTUARIES, INC.	FILIPINO	3		1,000,000	1,000,000.00	2.000000%
BEITIA, PARALUMAN DELA PAZ	FILIPINO	6		5,000,000	5,000,000.00	10.000000%
DELA PAZ, PANFILO	FILIPINO	2 & 8		6,000,000	6,000,000.00	12.000000%
DELA PAZ, ROMEO	FILIPINO	5		3,000,000	3,000,000.00	6.000000%
DEOGRACIAS DELA PAZ & SONS, IN	FILIPINO	4		1,500,000	1,500,000.00	3.000000%
MONTESCLAROS, EDGARDO	FILIPINO	1		5,000,000	5,000,000.00	10.000000%
				50,000,000	50,000,000.00	100.000000%
PREFERRED SHARES "B"						
ALEXANDER DE. CORP.	FILIPINO	33	9,413.00	26,226	26,226	0.034968%
ASIAN ACTUARIES, INC.	FILIPINO	11		500,000	500,000	0.666667%
BALOTRO, CAROLINA V.	FILIPINO	13		12,000,000	12,000,000	16.000000%
BANKERS LIFE STOCKHOLDERS	FILIPINO	30	12,048.28	33,567	33,567	0.044756%
CABARRUS JOSE	FILIPINO	45	2.00	5	5	0.000007%
DELA PAZ, PANFILO P.	FILIPINO	10		1,000,000	1,000,000	1.333333%
DELA PAZ, PANFILO P.	FILIPINO	15		6,000,000	6,000,000	8.000000%
DEMADANTE GODOFREDO	FILIPINO	52	2.00	5	5	0.000007%
ECHAUS GILDA	FILIPINO	43	2,009.98	5,599	5,599	0.007465%
ESTATE OF GIL PUYAT SR.	FILIPINO	22	306,929.86	855,114	855,114	1.140152%
ESTATE OF SERAFIN MACARAEG	FILIPINO	44	2,009.98	5,599	5,599	0.007465%
FERNANDEZ JOE	FILIPINO	31	10,461.00	29,146	29,146	0.038861%
GONZALO PUYAT & SONS	FILIPINO	21	347,918.24	969,309	969,309	1.292412%
GOPENGCO PURIFICACION	FILIPINO	29	14,067.86	39,195	39,195	0.052260%
GROUP DEVELOPERS INC.	FILIPINO	23	104,593.00	291,399	291,399	0.388532%
INDUSTRIAL ENTERPRISES	FILIPINO	24	104,593.00	291,399	291,399	0.388532%
KHAN ERNESTO	FILIPINO	47	2.00	5	5	0.000007%
KING ANGELO	FILIPINO	48	2.00	5	5	0.000007%
LAIMSON ROMEO	FILIPINO	49	2.00	5	5	0.000007%
MAGLANA CONSTANCIA	FILIPINO	41	4,184.00	11,656	11,656	0.015541%
MANILA INTERPUBLIC DEV. CORP.	FILIPINO	27	20,919.00	58,281	58,281	0.077708%
MANOR MANAGEMENT CORPORATI	FILIPINO	14		3,739,000	3,739,000	4.985333%
MANOR MANAGEMENT CORPORATI	FILIPINO	17		35,161,000	35,161,000	46.881333%
MANOR MANAGEMENT CORPORATI	FILIPINO	16		3,600,000	3,600,000	4.800000%
MENDOZA PERFECTO	FILIPINO	46	2.00	5	5	0.000007%
MERCEDITAS, EDGARDO/& OR	FILIPINO	12				

